

Fund Options

Your Philanthropy Your Way

Fund Type	Minimum Balance	Amount Available for Annual Awards
Field of Interest	\$15,000	5% of balance*

Your passion is for a cause, but not limited to a specific organization (i.e. arts, youth, equity, animals, STEM, women's issues, etc.).

Your Involvement

Donors choose a name for their fund and an area of interest to support. Donor establishes any guidelines for fund use within the area of interest. HF will seek grant applications that meet donor interest/guidelines on an annual basis. Grants will be approved by HF board of directors. Donors receive updates on awards including fund statements annually.

Perpetuity

Endowed funds that are fully invested with the intention to exist forever, providing ongoing support for the causes you care about.

Donor Advised Fund

\$15,000

5% of balance*

Your passion is a variety of charitable interests that may continue to grow and change over time and you want flexibility to direct annual gifts.

Your Involvement

Donors name fund. Donors receive amount available for grant-making annually. Donor makes grant recommendations for charitable causes of their choosing. Donors may designate successors to advise on grants after their passing. In the absence of successor advisors, donor may designate an organization or cause to be the beneficiary of their fund at the time of their passing. At donor request, HF staff will propose potential grants for donor consideration. Donors receive updates on amount available for granting, and fund statements annually.

Perpetuity

Endowed funds that are fully invested with the intention to exist forever, providing ongoing support for the causes you care about.

Designated

\$15,000

5% of balance*

Your passion is for a specific organization or cause. May include local or national non-profits, alma mater, etc. A great option for donors who support one or more organizations each year and want to ensure that organizations continue to receive support now and in the future.

Your Involvement

Donors choose a name for their fund and decide how funds will be used to support the organization. Awards are automatically made to the organization on an annual basis. Donors receive updates including fund statements annually.

Perpetuity

Endowed funds that are fully invested with the intention to exist forever, providing ongoing support for the causes you care about.

Scholarship

\$15,000

5% of balance*

Your passion is to help students achieve through education.

Your Involvement

Donors can name the fund, establish selection criteria and provide personal notes to guide HF selection committee in choosing the best student for your scholarship. With scholarship funds over \$100,000, donors may participate in the selection process. Donors also have the option of presenting scholarship at annual awards ceremony and/or attending HF donor-scholar reception to meet recipients. Donors receive information about recipients and fund statements annually.

Perpetuity

Endowed funds that are fully invested with the intention to exist forever, providing ongoing support for the causes you care about.

Personal Foundation

\$100,000

Any amount

Your passion is strategic philanthropy at the highest level and you care about this community and want to invest in the future and make a substantial impact.

Your Involvement

Hands-on philanthropy done your way. You decide what causes you care about and how you want to fund. We help you figure it out. Donors have option to name fund, select successor advisors, and can even work with a graphic artist to design your own personal foundation logo. Grants can be made in any amount at any time. Donors maintain flexibility and control of charitable giving while avoiding administrative burden, cost, and funding restrictions of a private foundation. HF staff is available to research and identify potential grant opportunities that meet your interests.

Perpetuity

Donors decide how funds will be used for charitable purposes now and in the future.

*

5% spend policy is evaluated on an annual basis and subject to change at HF Board discretion. 5% is factored based on a 12-quarter rolling average fund balance.