

Heritage Fund

Heritage Fund Scholarship Procedures

Publicizing Heritage Fund Scholarships

Each fall the Heritage Fund provides an online listing of all the scholarships available at www.heritagefundbc.org. The information includes why the donor established the scholarship, the criteria for the scholarship and the documentation required to apply for each scholarship. It also contains the Combined Scholarship Application.

Heritage Fund staff participate in financial aid programs at the high schools and post-secondary institutions when appropriate.

Press releases are submitted to *The Republic*, other area newspapers when appropriate and the radio stations. Personal appearances on local talk shows also help publicize the scholarship program.

Heritage Fund has a working relationship with the three public high schools, the private high schools, IUPUC and Ivy Tech Community College.

How is someone selected to receive a Heritage Fund Scholarship?

The Heritage Fund Combined Scholarship Application is used for most Heritage Fund Scholarships. This makes it possible for applicants to apply for several Heritage Fund Scholarships using one application. Students apply through an online application process. A completed application includes the application form, an official high school or college transcript, an essay and one recommendation from a teacher, counselor or other adult.

Funds of \$100,000 or more may have a separate scholarship application and selection committee.

The deadline for completed applications is generally in January of each year.

To make the process as objective as possible, applications are identified by number rather than by name. A Selection Committee of community volunteers reviews the applications and recommends a recipient or recipients for each scholarship. The committee is aware of the criteria for each scholarship and makes recommendations accordingly.

Heritage Fund's Board of Directors has final approval of all scholarship recipients.

Does Heritage Fund notify scholarship applicants?

Heritage Fund notifies all applicants by email or phone if they were selected to receive a scholarship from the Heritage Fund. Those not selected are also notified. Each recipient receives a Scholarship Acceptance Agreement which must be signed and returned to Heritage Fund.

High school students receiving Heritage Fund Scholarships are recognized at the Awards Presentations at their respective high schools. All Heritage Fund Scholarship recipients also may be honored at a Donor/Scholar Reception.

How are the scholarships paid?

Payment is made directly to the post-secondary institution on the student's behalf in one or more installments, typically for the student's first fall semester. After tuition costs are covered, we request any remaining funds then be applied to "qualified education expenses" (i.e. books, fees, room and board) applied to a student's account at the discretion of the school's bursar's office.

Recipients are required to submit proof of enrollment for payment and proof of good academic standing for any remaining semesters' payments.

For further information, please contact us at 812-376-7772 or info@heritagefundbc.org.